

Key Findings for the Department of Health

1. The most popular intended age of retirement from the Department of Health is 60-64.
2. Sixty two percent of respondents intend to retire in less than 10 years.
3. Of respondents planning to retire within the next 10 years, 63% have 15 years or more experience in the public sector.
4. The top three factors that influence respondents' decision to retire are financial security, job satisfaction and work / life balance.
5. The majority of respondents are interested in flexible working arrangements.
6. The three most common barriers to working beyond eligible retirement age are own health issues, not wanting / being unable to continue at current pace in current job and inability to access more flexible working arrangements.
7. One in five respondents (20%) intend to retire from the public sector earlier than retiring from all paid employment. For Management, this figure is 28%.
8. Over half (54%) of Department of Health respondents said that they do not know how much superannuation they will get, compared to 45% of respondents from the WA State public sector survey overall.
9. Over half of respondents from the Department of Health (53%) and from the WA State public sector survey overall (54%) are planning for financial independence in retirement.
10. Fifty seven percent of the Department of Health respondents are interested in attending a free retirement seminar.